

## MARKET NOTICE

**Number:** 175/2026

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 14 May 2026

**SUBJECT:** APRR INDEX FUTURE

**Name and Surname:** Vuyo Mashiqua

**Designation:** Head - Equity and Equity Derivatives

Dear Client,

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications

GENERAL TERMS	
Description	Index Future
Index Future Code	18JUN26 APRR
Index Stock Future (DIN)	APRR Index Cash Base 10
Underlying	FTSE/JSE All Property Total Return <b>Bloomberg Code:</b> J803TR Index
Index type	Total Return
Index Future Currency	South African Rand
Exchange	JSE Limited
Contract Size (Multiplier)	10
Quotations	Price per future to two decimal places (i.e. 0.01)

<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Index Futures fees as set by the exchange - <a href="#">JSE Price List 2026</a>

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	18 June 2026, 17 September 2026, 17 December 2026, 18 March 2027 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

<b>FOR OFFICE USE ONLY</b>	
Instrument Type	Index Future
Instrument Underlying Type (Index/Stock/Bask/Other)	Index
Underlying Code	APRR
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812\7981 or: [EDM@jse.co.za](mailto:EDM@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)